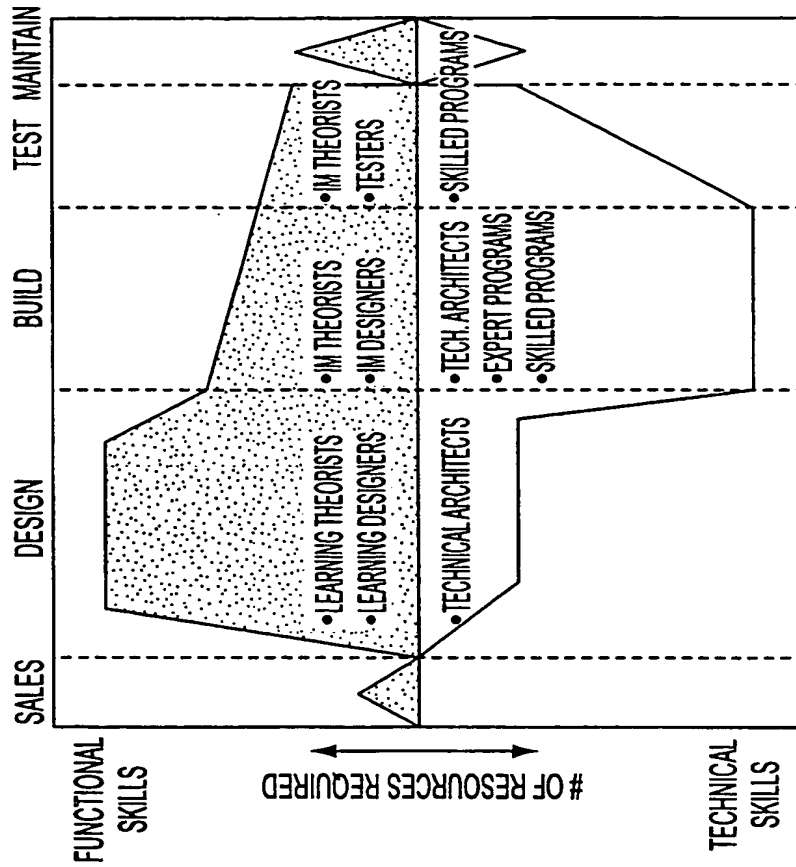


FIG. 1

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12-20 MONTHS

FIG. 3

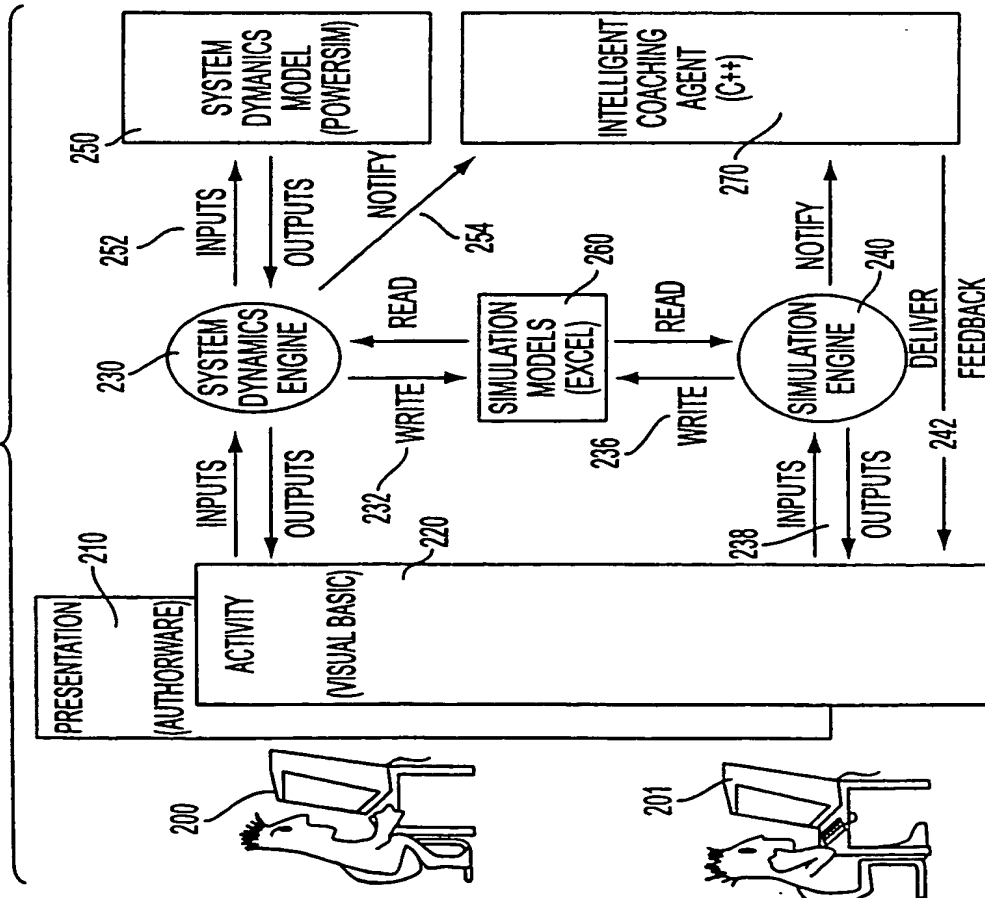


FIG. 2

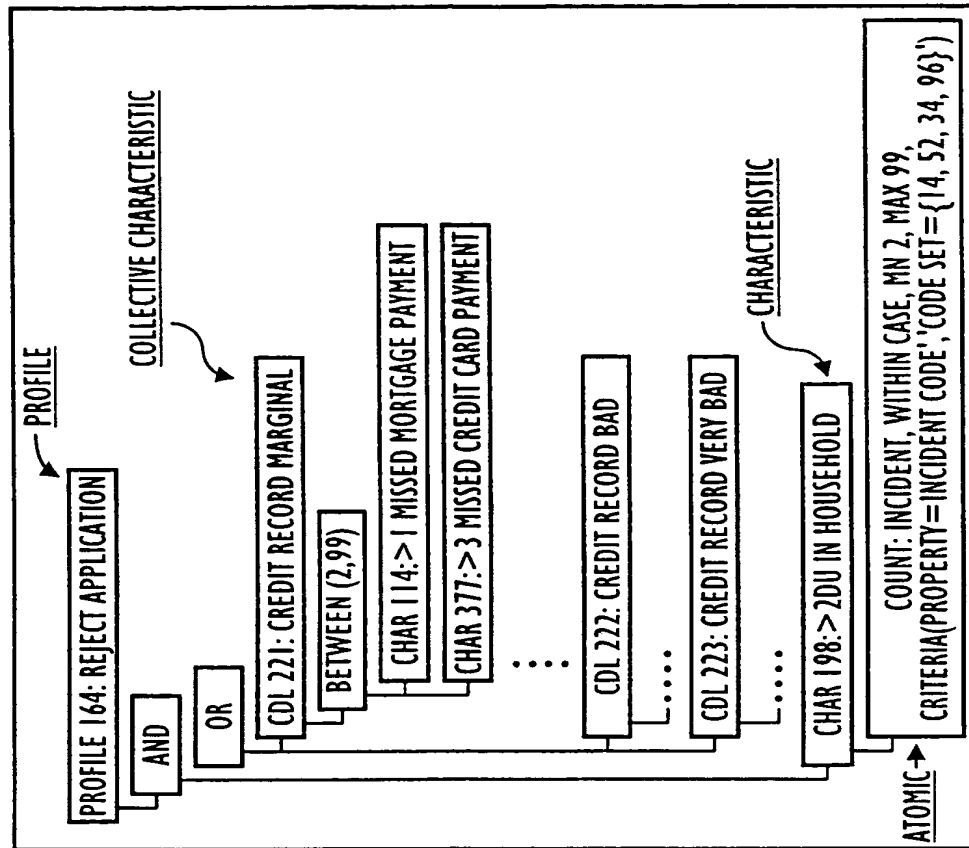


FIG. 5

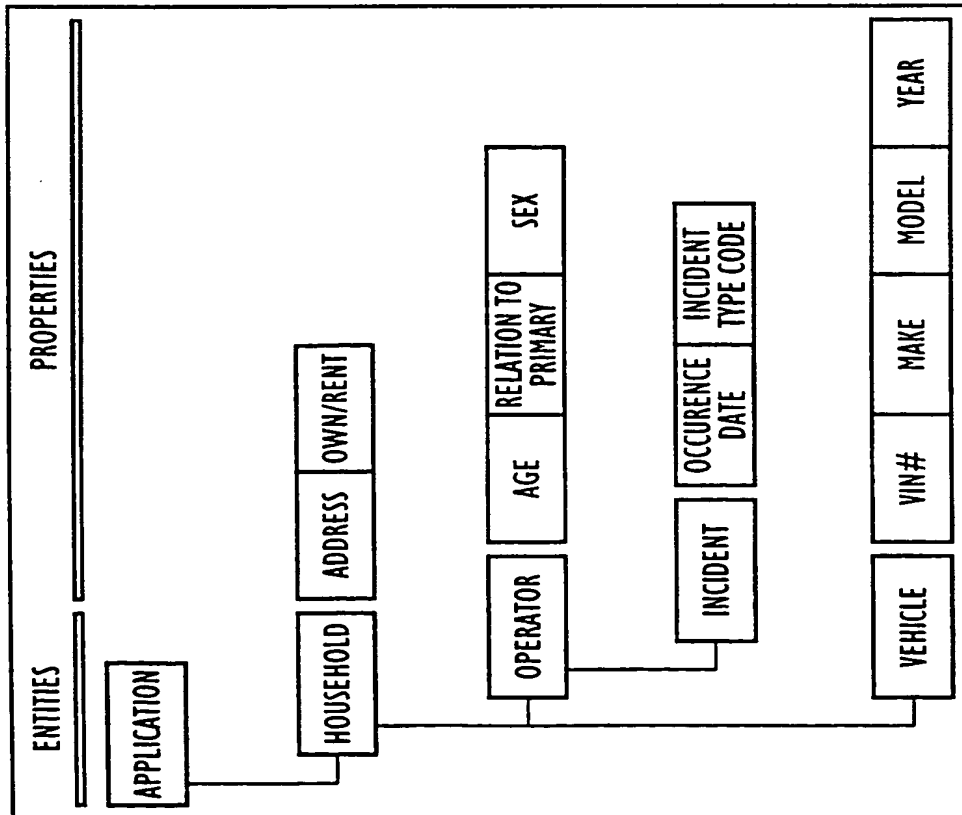


FIG. 4

RECORD TRANSACTIONS
JOURNALIZE
PREPARE FOR MEETING

REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL

INTERNAL DOCUMENT
E BIKES

DATE: 01/02
DESCRIPTION: START-UP INVESTMENT IN E-BIKES FROM E-CORPORATE RECEIVED IN CASH
AMOUNT: \$210,000.00
TOTAL: \$210,000.00

ASSETS
510 COST OF GOODS SOLD
513 DIRECT MATERIAL VARIANCE
515 CASH DISCOUNTS EARNED
571 IMPUTED INTEREST EXPENSE
580 OTHER FINANCIAL CHARGES
970 INTEREST EXPENSE
980 US FEDERAL INCOME TAXES
8100 SALARIES AND WAGES EXPENSE
8200 PAYROLL ALLOWANCES
6300 EMPLOYEE BENEFITS

LIABILITIES & EQUITY
EXPENSES

DATE

ENTR

ACCOUNTS

JOURNAL Y1

OR

CR

101

1

BACK

1 OF 22

NEXT

EXIT

TO HOME

GLOSSARY

HOW WHAT

ASSIGNMENT

TEAM

USE ACCOUNTING CONCEPTS

FIG. 7

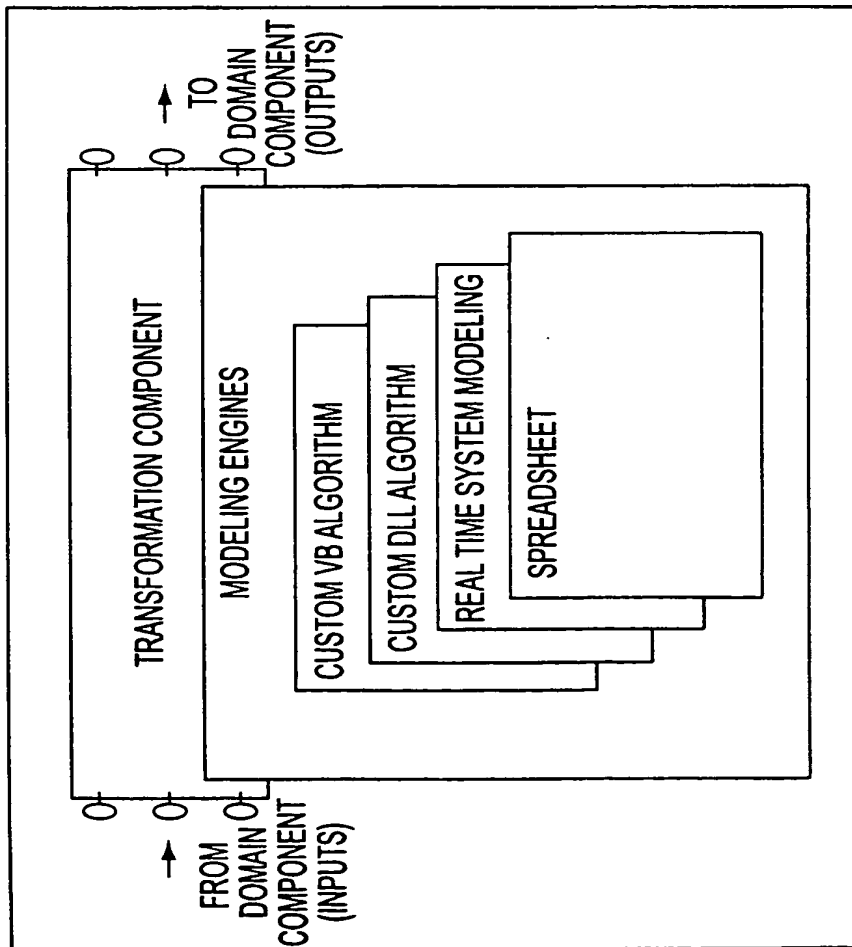


FIG. 6

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TEAM FEEDBACK

YOU HAVEN'T DONE ANY WORK FOR ME TO REVIEW. TRY TO JOURNALIZE THE FIRST THREE SOURCE DOCUMENTS AND THEN COME TO ME FOR A REVIEW OF YOUR WORK.

CLOSE

0.080B

FIG. 9

1200

1210

RECORD TRANSACTIONS

JOURNALIZE

PREPARE FOR MEETING

EXIT

INTERNAL ACCOUNT

E BIKES

DATE: 01/02

DESCRIPTION: STARTUP INVESTMENT IN E-BIKES FROM E-CORPORATE RECEIVED IN CASH

AMOUNT: \$210,000.00

TOTAL: \$210,000.00

ASSETS

LIABILITIES & EQUITY

REVENUES

EXPENSES

510 COST OF GOODS SOLD

513 DIRECT MATERIAL VARIANCE

515 CASH DISCOUNTS EARNED

571 IMPUTED INTEREST EXPENSE

590 OTHER FINANCIAL CHARGES

570 INTEREST EXPENSE

990 US FEDERAL INCOME TAXES

8100 SALARIES AND WAGES EXPENSE

8200 PAYROLL ALLOWANCES

8300 EMPLOYEE BENEFITS

BACK

1 OF 22

NEXT

DATE

ENT#

ACCOUNTS

JOURNAL-Y1

DR

CR

1/21

1

ACCOUNTING CONCEPTS

FIG. 8

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T04060" 25489360

REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL.

Blue Chip Securities
SETTLEMENT INVOICE

DATE: 01/02 INV#: 6576-31

DESCRIPTION: \$150,000.00 GOVERNMENT BONDS \$150,000.00

NOTE FROM MANAGEMENT:
WE WON'T USE THE ENTIRE
\$210,000.00 WE GOT FROM
CORPORATE THIS MONTH,
SO WE PURCHASED THESE
BONDS SO WE CAN EARN
SOME INTEREST.

TOTAL: \$150,000.00

ASSETS	LIABILITIES & EQUITY	REVENUES	EXPENSES
			379 PAYROLL TAXES ACCRUED
			380 EMPLOYEE BENEFIT COST ACCRUED
			381 OTHER TAXES ACCRUED
			391 ACCRUED EXPENSES
			401 DEFERRED INCOME
			419 RESERVE FOR SUNDRY LOSSES
			421 RESERVE FOR REPLACEMENT
			462 FOREIGN CURRENCY TRANSLATION ADJ
			471 PAID-IN CAPITAL
			481 RETAINED EARNINGS 1/1

2 OF 22

BACK NEXT

DATE	ENT.#	ACCOUNTS	JOURNAL- Y1	DR	CR
1/31	2	30	ACCOUNTS RECEIVABLE	\$150,000.00	
		10	CASH		\$150,000.00

FIG. 11

REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL.

E BIKES

DATE: 01/02

DESCRIPTION: STARTUP INVESTMENT IN E-BIKES FROM E-CORPORATE RECEIVED IN CASH \$210,000.00

TOTAL: \$210,000.00

ASSETS	LIABILITIES & EQUITY	REVENUES	EXPENSES
			510 COST OF GOODS SOLD
			513 DIRECT MATERIAL VARIANCE
			515 CASH DISCOUNTS EARNED
			571 IMPUTED INTEREST EXPENSE
			580 OTHER FINANCIAL CHARGES
			970 INTEREST EXPENSE
			980 US FEDERAL INCOME TAXES
			8100 SALARIES AND WAGES EXPENSE
			8200 PAYROLL ALLOWANCES
			8300 EMPLOYEE BENEFITS

1 OF 22

BACK NEXT

DATE	ENT.#	ACCOUNTS	JOURNAL- Y1	DR	CR
1/31	1	471	PAID IN CAPITAL	\$210,000.00	
		10	CASH		\$210,000.00

FIG. 10

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REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL.

BELL PHONE COMPANY

PAID IN CASH

ACCOUNT NUMBER: 001362
INVOICE NUMBER: 5438169
INVOICE DATE: 01/24
AMOUNT DUE: \$700.00

PLEASE DETACH AND RETURN THIS
PORTION WITH YOUR PAYMENT

SUMMARY OF CHARGES
PHONE BILL: \$660.37
TAX: \$39.63
TOTAL AMOUNT DUE: \$700.00

ASSETS

LIABILITIES & EQUITY

REVENUES

EXPENSES

379 PAYROLL TAXES ACCRUED

380 EMPLOYEE BENEFIT COST ACCRUED

381 OTHER TAXES ACCRUED

391 ACCRUED EXPENSES

401 DEFERRED INCOME

419 RESERVE FOR SUNDRY LOSSES

421 RESERVE FOR REPLACEMENT

462 FOREIGN CURRENCY TRANSLATION ADJ

471 PAID-IN CAPITAL

481 RETAINED EARNINGS 1/1

3 OF 22

BACK

NEXT

DATE	ENT.#	ACCOUNTS	JOURNAL- Y1	DR	CR
1/31	3	8506 UTILITIES EXPENSE		\$700.00	
		10 CASH			\$700.00

FIG. 12

TEAM FEEDBACK

IN LOOKING AT YOUR FIRST THREE JOURNAL ENTRIES:

- SOURCE DOCUMENT 1 IS JOURNALIZED INCORRECTLY. CONSIDER WHAT ACCOUNTS ARE AFFECTED WHEN CASH IS RECEIVED BY THE BUSINESS.
- YOU HAVE INCORRECTLY JOURNALIZED SOURCE DOCUMENT 2. TAKE ANOTHER LOOK AT THE TRANSACTION DETAILS.
- YOU HAVE CORRECTLY RECOGNIZED SOURCE DOCUMENT 3 AS AN EXPENSE. HOWEVER, YOU NEED TO SELECT A DIFFERENT EXPENSE ACCOUNT FOR YOUR ENTRY.

CLOSE

0.0808

FIG. 13

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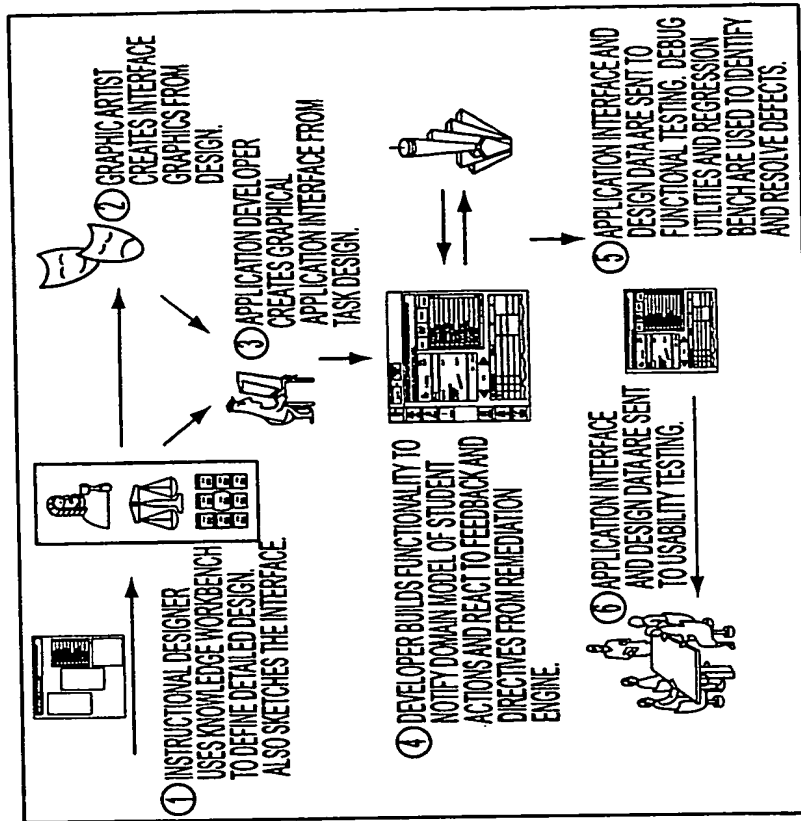


FIG. 15

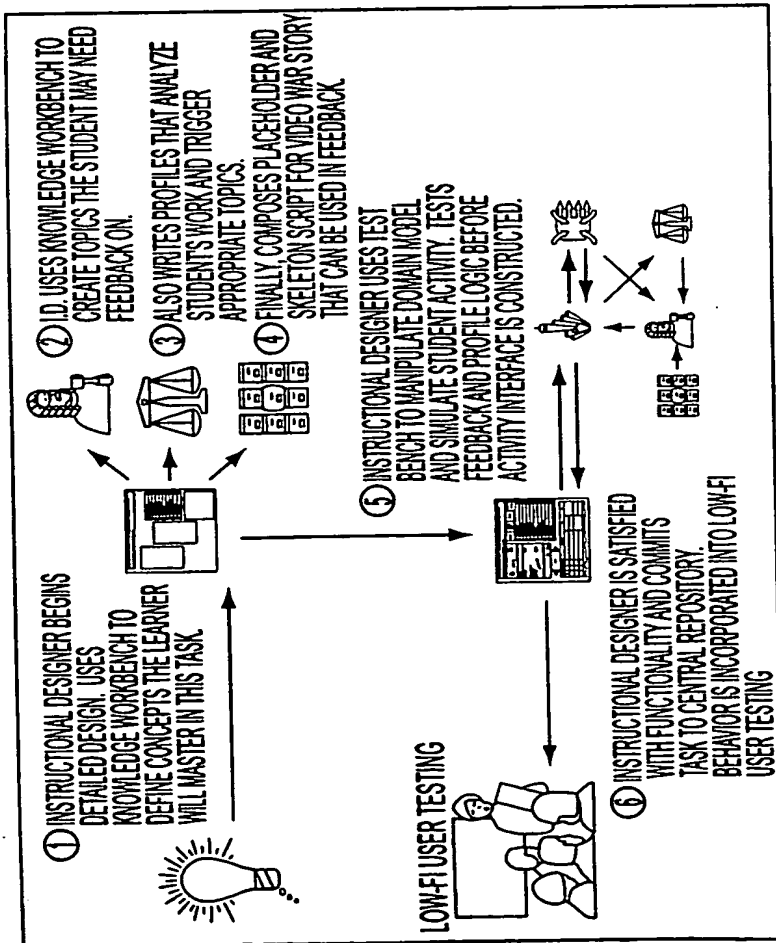


FIG. 14

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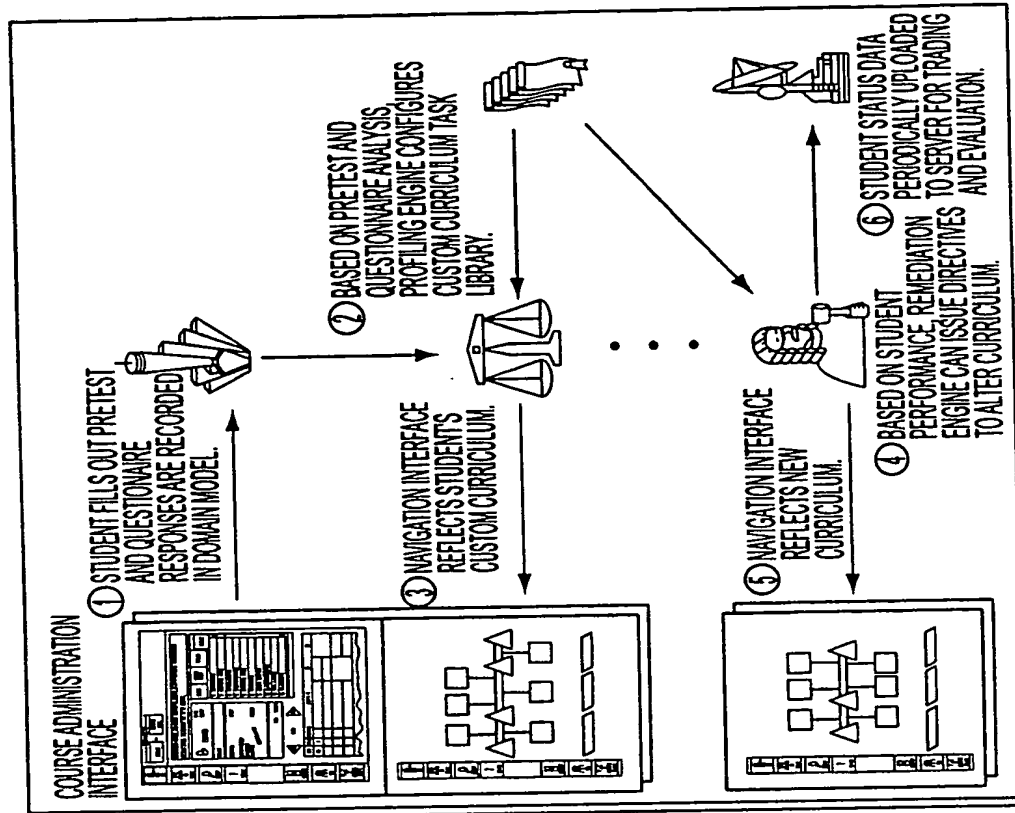


FIG. 17

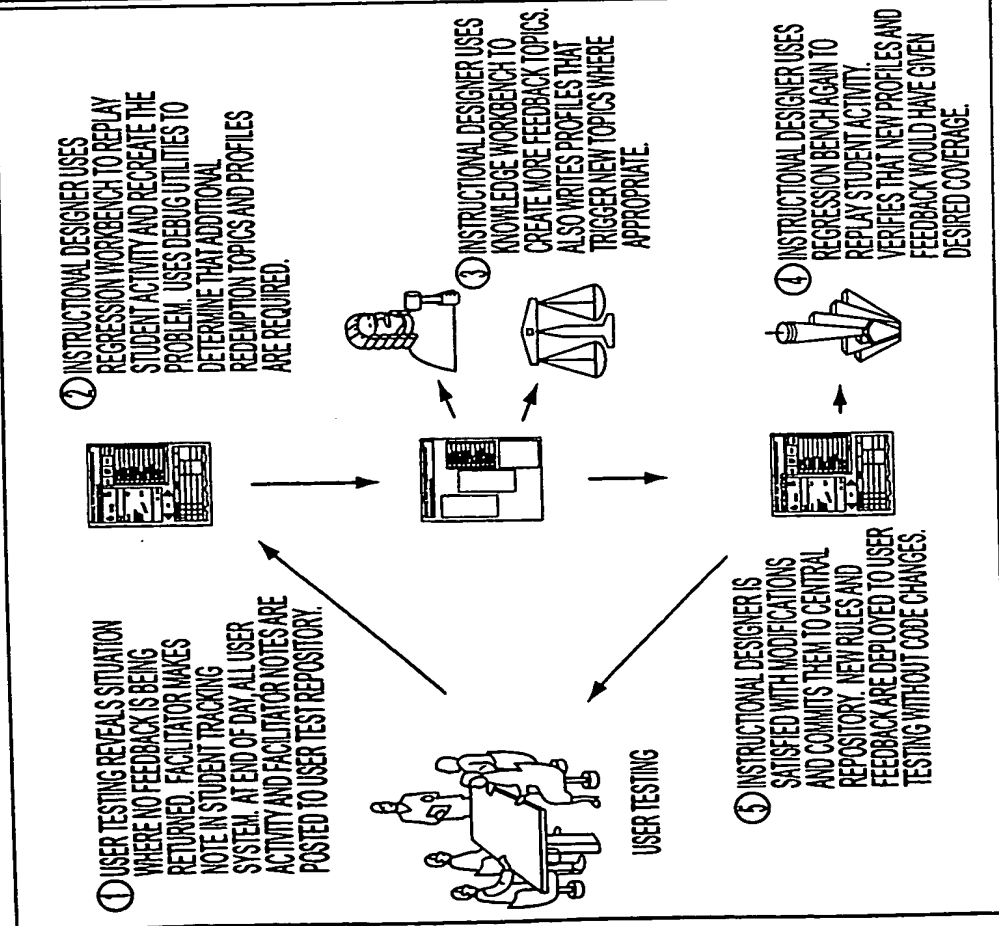


FIG. 16

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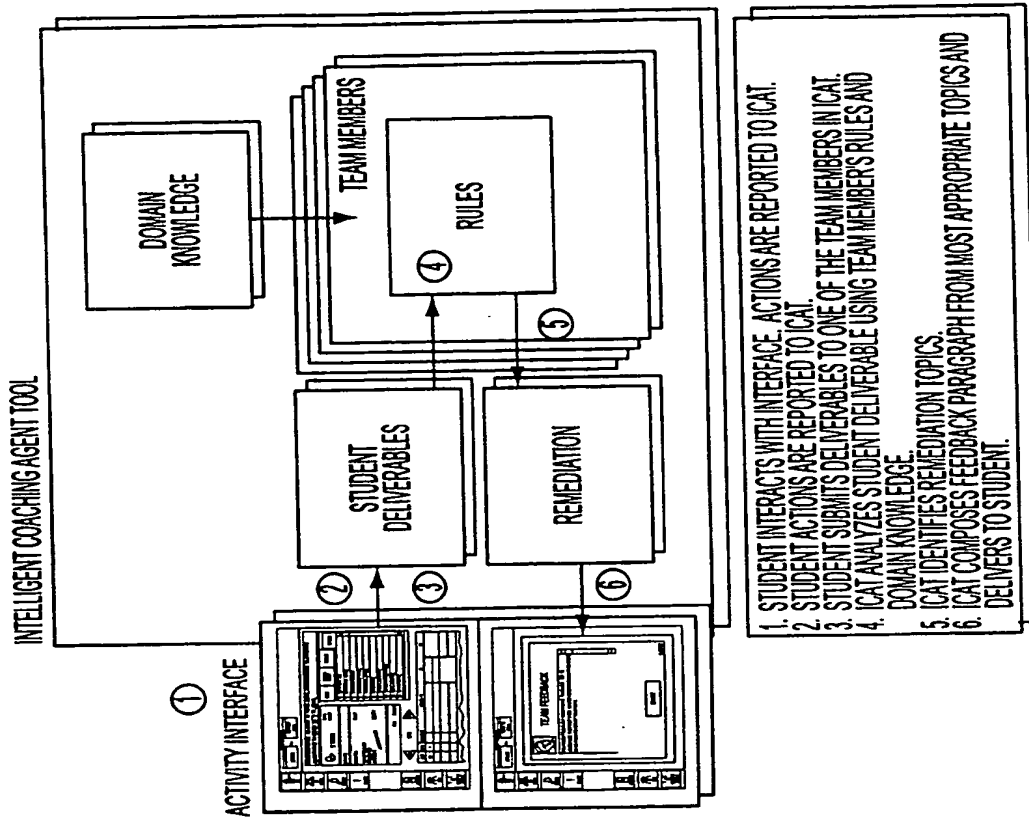


FIG. 19

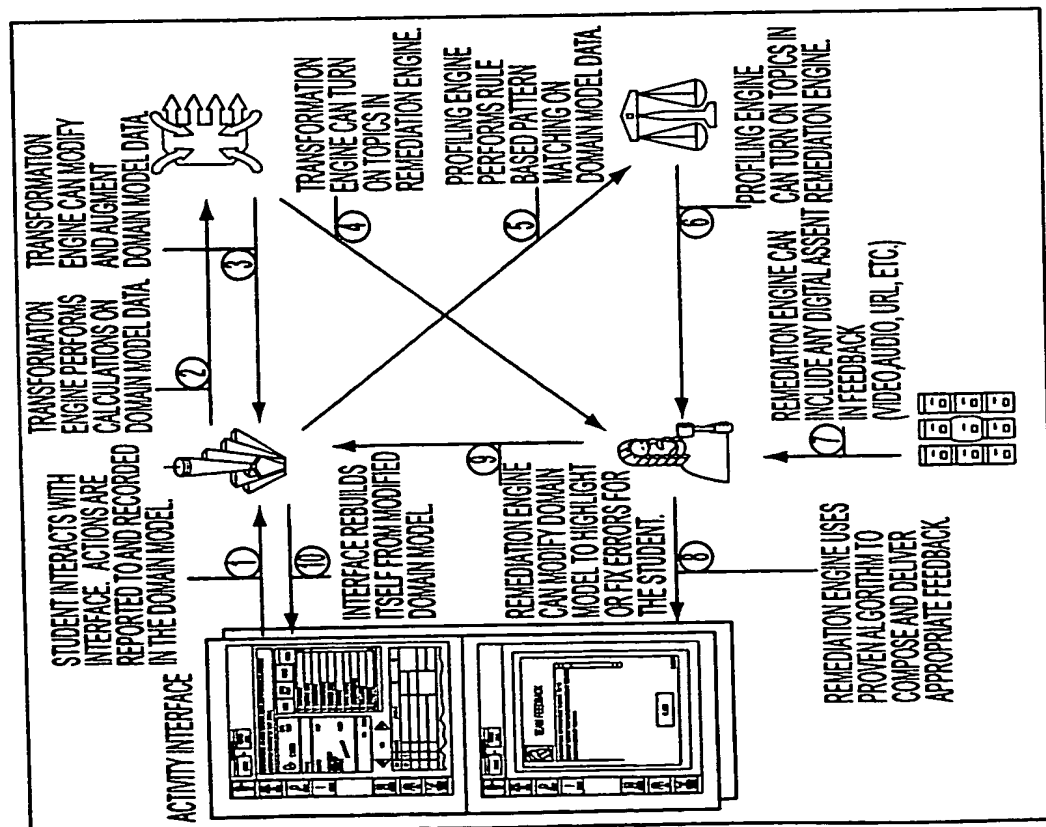


FIG. 18

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FIG. 20

FIG. 21

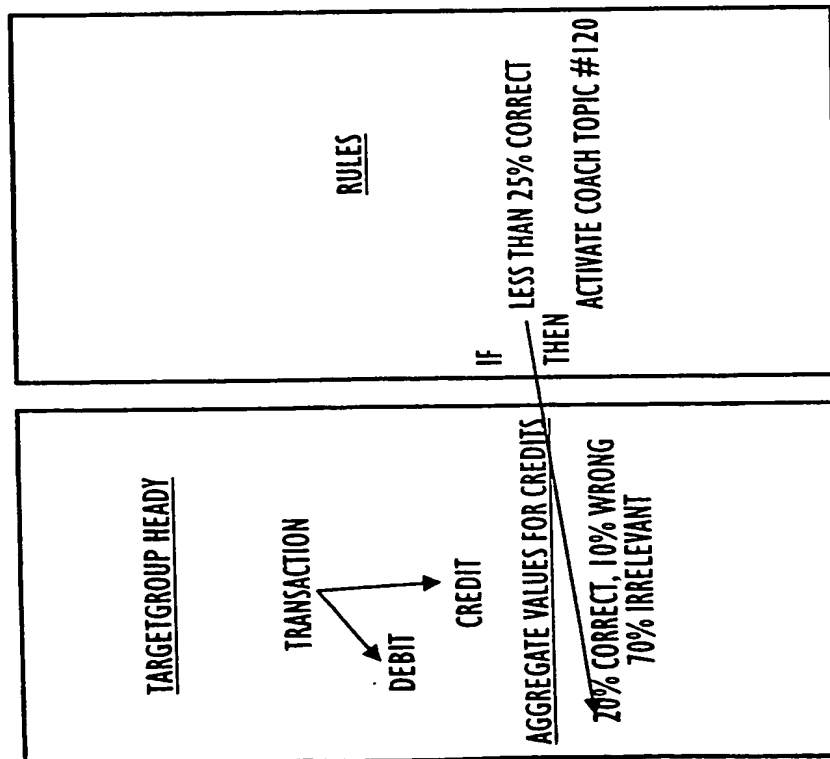


FIG. 22

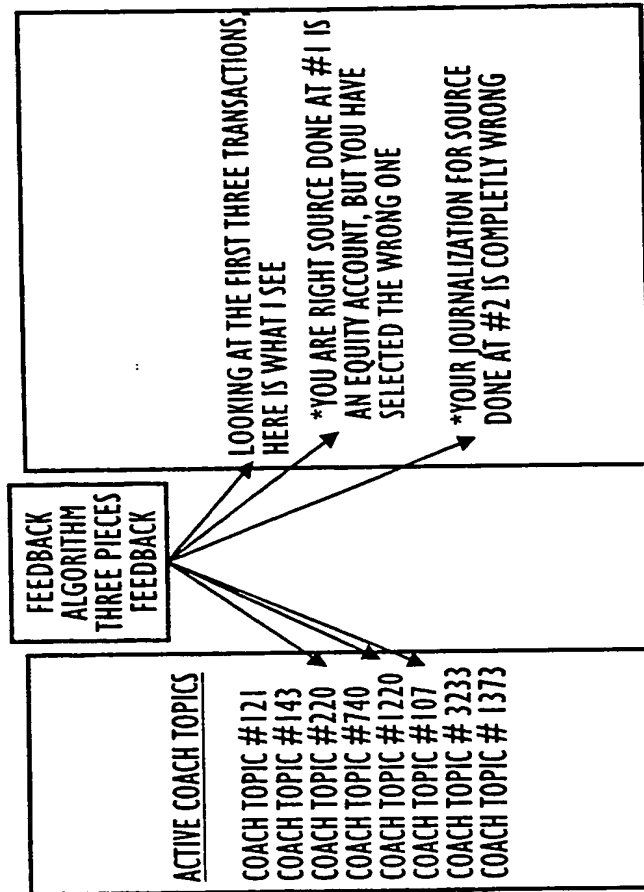
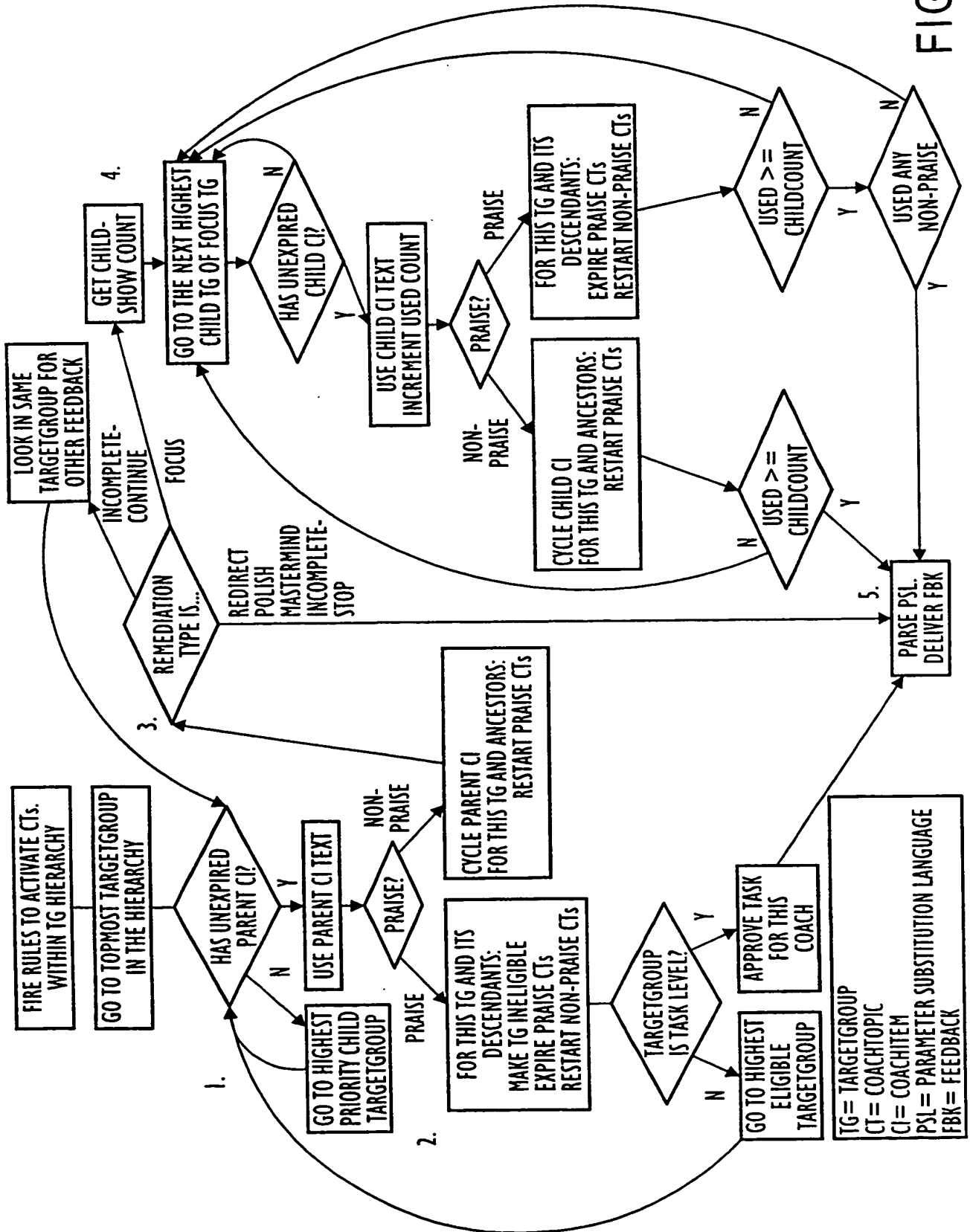


FIG. 23

FIG. 24



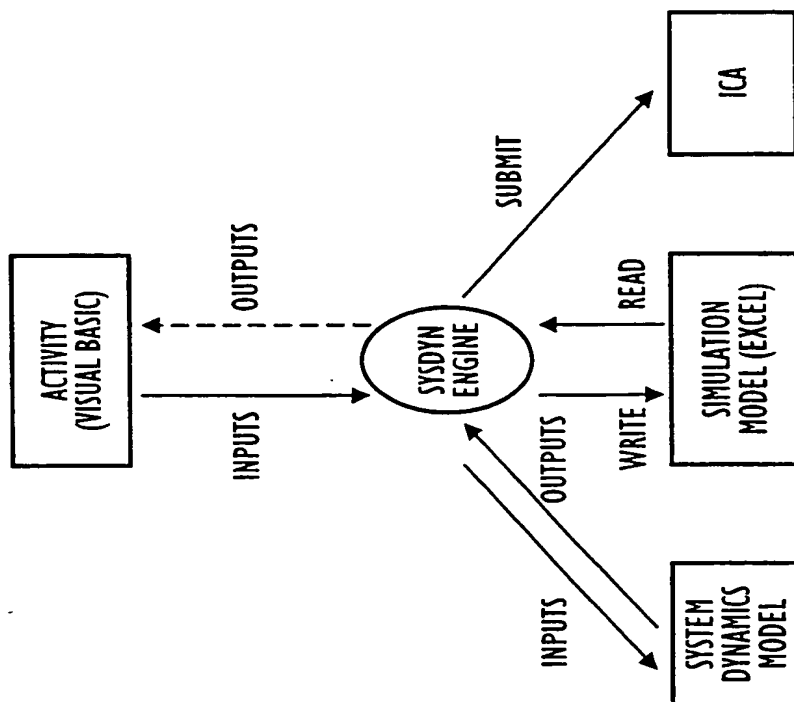


FIG. 27

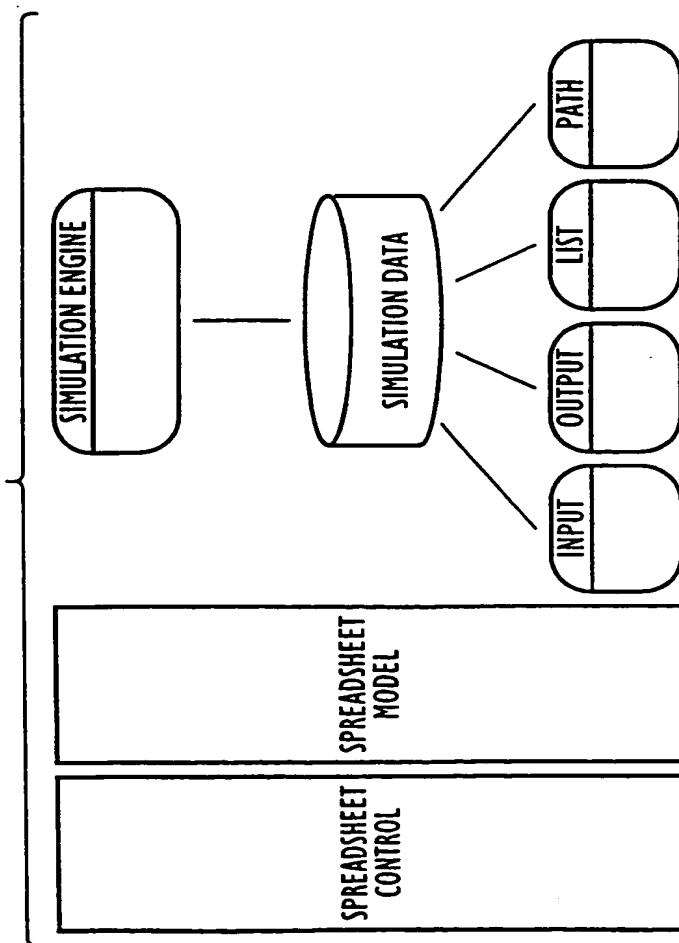


FIG. 25

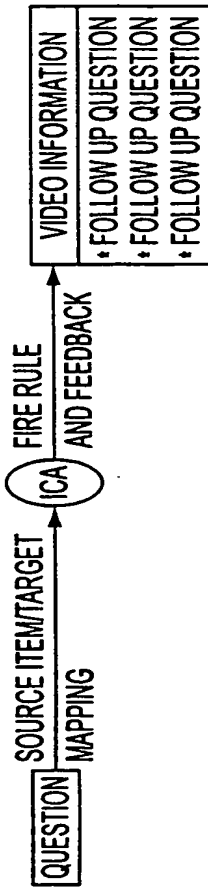


FIG. 28

THE LIST		A	B	C	D	E	F	G
13	QUESTION 3							
14	A	IN A HARDWARE STORE YOU CAN FIND THESE PRODUCTS:						
15			HAMMER			\$13.00		
16			SAW			\$15.00		
17			SCREWDRIVER			\$7.00		
18			CHISEL			\$4.00		
19			PAUL			\$12.50		
20			SANDPAPER			\$0.50		
21	SELECT THE MAXIMUM NUMBER OF PRODUCTS SO THAT THE TOTAL IS CLOSEST TO \$20.00							
22								
23				DESCRIPTION				
24	-MY LIST-1211		\$7.00	SCREWDRIVER				
25	-MY LIST-1213		\$12.50	PAUL				
26	-MY LIST-1214		\$0.50	SANDPAPER				
27								
28								
29								
30								

FIG. 26

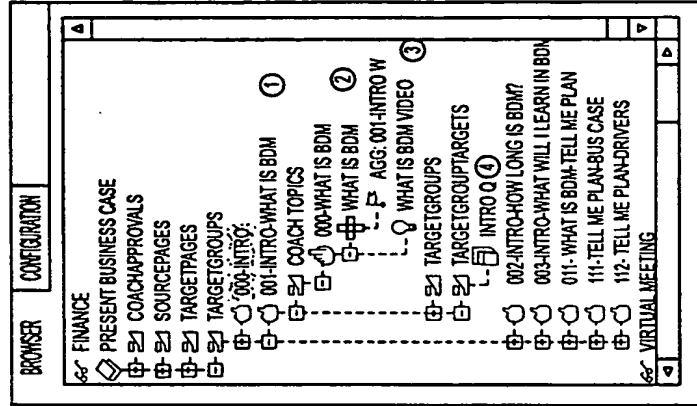


FIG. 29

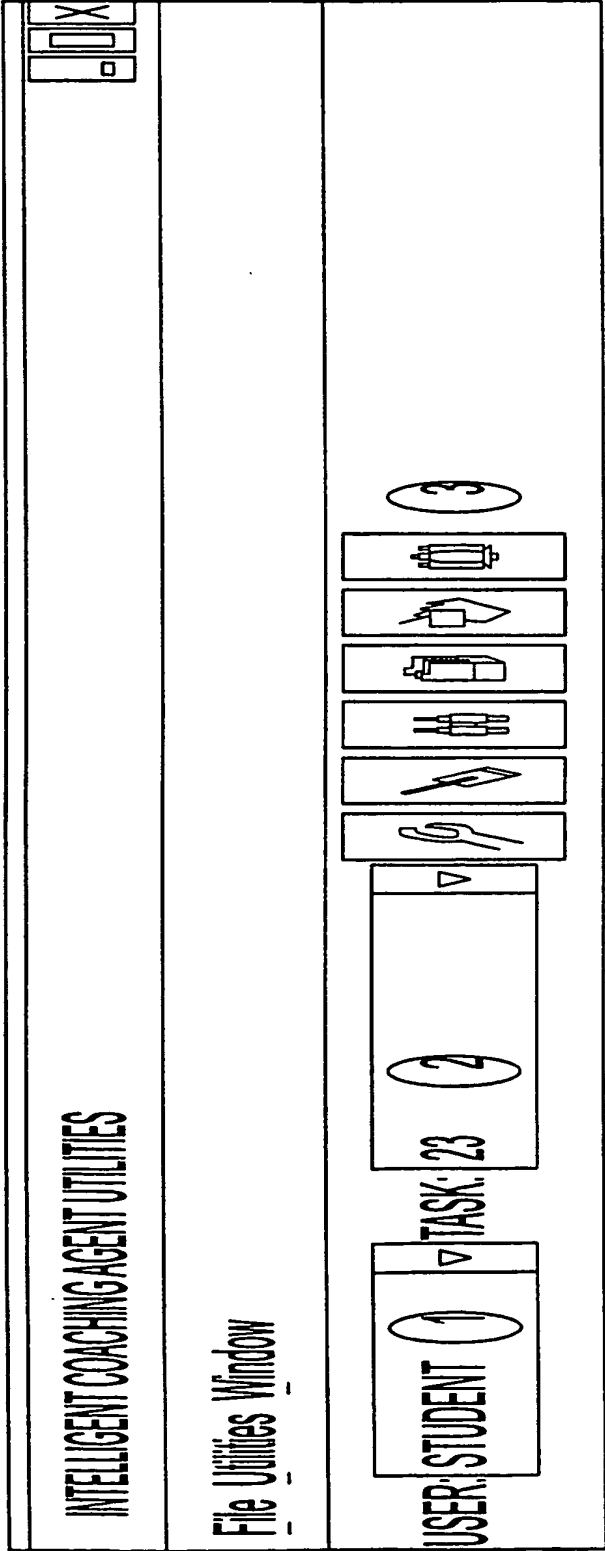


FIG. 30